

Capital

Type	Amount
Paid-up ordinary capital	-
Reserves	\$170.6m
Retained Earnings including current year earnings	\$380.4m
Common Equity Tier 1 and Total Tier 1 capital *	\$551.0m
Goodwill and other intangibles	-\$8.4m
Deferred tax assets dependant on future profitability	-\$6.1m
Investments in banking and financial entities	-\$13.4m
Equity investments in commercial entities	-\$7.8m
Regulatory Adjustment to Common Equity Tier 1	-\$35.7m
Common Equity Tier 1 Capital (CET1) - net of deductions	\$515.3m
Tier 2 Provisions (General Reserve for Credit Losses)*	\$31.4m
Total Capital	\$546.7m

The sum of the items asterisked above agrees to reported capital in the financial statements.

Capital ratios

Consolidated - CET1	15.47%	Consolidated - Total	16.42%
Capital Buffer - percentage	1.50%	Capital Buffer - \$ amt	\$50.0m

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at June 2021	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Impairment Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	76.6%	\$5,934.4m	\$5,908.8m	\$37.4m	\$14.1m	\$4.8m	-
- Unsecured loans and advances	3.1%	\$238.8m	\$239.3m	\$1.7m	\$0.7m	\$1.5m	\$1.1m
Total Loans and Advances to Members		\$6,173.2m	\$6,148.1m	\$39.1m	\$14.8m	\$6.3m	\$1.1m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	13.9%	\$1,073.7m	\$1,051.2m	-	-	-	-
- Deposits with Cuscal	1.2%	\$89.5m	\$89.5m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$1,163.2m	\$1,140.7m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.1%	\$11.2m	\$11.9m	-	-	-	-
Investment Securities	0.2%	\$13.4m	\$13.4m	-	-	-	-
Total Credit Risk Exposure		\$7,361.0m	\$7,314.2m	\$39.1m	\$14.8m	\$6.3m	\$1.1m

Capital Adequacy components based on APRA standards

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$2,190.4m	\$196.3m
• unsecured loans and credit limits	\$238.8m	\$19.8m
• liquid deposits	\$440.7m	\$35.0m
• other assets	\$40.7m	\$8.9m
• off balance sheet exposures	\$24.8m	\$2.6m
Operational risk	\$395.0m	\$39.5m
Interest rate risk in the banking book	-	\$22.8m
Total	\$3,330.4m	\$324.9m

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	\$12.4m	-	\$865.0m
Off Balance Sheet securitisation	-	-	\$11.8m
RMBS Securities held	-	-	\$1,430.5m
Redraw facilities	-	-	\$1.4m
Swap facilities	-	-	\$7.6m