

Capital

Type	Amount
Reserves*	\$169.7m
Retained Earnings (including current year earnings)*	\$441.7m
Less: non-qualifying retained earnings of controlled entities	-\$6.8m
Common Equity Tier 1 and Total Tier 1 capital	\$604.6m
Goodwill and other intangibles	-\$8.3m
Deferred tax assets dependant on future profitability	-\$6.1m
Investments in banking and financial entities	-\$13.4m
Equity investments in commercial entities	-\$7.9m
Regulatory Adjustment to Common Equity Tier 1	-\$35.7m
Common Equity Tier 1 Capital (CET1) - net of deductions	\$568.9m
Tier 2 Capital	\$2.5m
Total Capital	\$571.4m

The sum of the items asterisked above agrees to reported capital in the financial statements.

Capital ratios

Consolidated - CET1	16.22%	Consolidated - Total	16.29%
Capital Buffer - percentage	1.50%	Capital Buffer - \$ amt	\$52.6m

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at March 2022	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Impairment Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	77.8%	\$6,304.4m	\$6,185.5m	\$34.5m	\$15.2m	\$4.5m	-
- Unsecured loans and advances	2.9%	\$234.3m	\$236.0m	\$1.2m	\$0.6m	\$1.3m	\$0.2m
Total Loans and Advances to Members		\$6,538.7m	\$6,421.5m	\$35.7m	\$15.8m	\$5.8m	\$0.2m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	11.5%	\$934.8m	\$1,040.8m	-	-	-	-
- Deposits with Cuscal	1.1%	\$89.5m	\$89.5m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$1,024.3m	\$1,130.3m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.0%	\$1.7m	\$3.3m	-	-	-	-
Investment Securities	0.2%	\$13.4m	\$13.4m	-	-	-	-
Total Credit Risk Exposure		\$7,578.1m	\$7,568.5m	\$35.7m	\$15.8m	\$5.8m	\$0.2m

Capital Adequacy components based on APRA standards

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$2,282.5m	\$200.8m
• unsecured loans and credit limits	\$234.3m	\$19.1m
• liquid deposits	\$394.6m	\$31.6m
• other assets	\$124.7m	\$11.9m
• off balance sheet exposures	\$56.0m	\$3.7m
Operational risk	\$415.0m	\$39.5m
Interest rate risk in the banking book	-	\$16.2m
Total	\$3,507.1m	\$322.8m

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	\$30.8m	-	\$743.4m
Off Balance Sheet securitisation	-	-	\$8.9m
RMBS Securities held	-	-	\$1,546.7m
Redraw facilities	-	-	\$1.0m
Swap facilities	-	-	\$5.5m