

Capital

Type	Amount
Paid-up ordinary capital	-
Reserves	\$169.6m
Retained Earnings including current year earnings	\$397.6m
Common Equity Tier 1 and Total Tier 1 capital *	\$567.2m
Goodwill and other intangibles	-\$8.2m
Deferred tax assets dependant on future profitability	-\$6.1m
Investments in banking and financial entities	-\$13.4m
Equity investments in commercial entities	-\$7.8m
Regulatory Adjustment to Common Equity Tier 1	-\$35.5m
Common Equity Tier 1 Capital (CET1) - net of deductions	\$531.7m
Tier 2 Provisions (incl. General Reserve for Credit Losses)*	\$31.2m
Total Capital	\$562.9m

The sum of the items asterisked above agrees to reported capital in the financial statements.

Capital ratios

Consolidated - CET1	15.43%	Consolidated - Total	16.34%
Capital Buffer - percentage	1.50%	Capital Buffer - \$ amt	\$51.7m

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at December 2021	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Impairment Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	75.9%	\$6,066.5m	\$6,030.2m	\$30.4m	\$13.5m	\$4.6m	\$0.2m
- Unsecured loans and advances	3.0%	\$237.7m	\$234.4m	\$1.4m	\$0.6m	\$1.3m	\$0.0m
Total Loans and Advances to Members		\$6,304.2m	\$6,264.5m	\$31.8m	\$14.1m	\$5.9m	\$0.2m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	14.4%	\$1,146.8m	\$1,124.3m	-	-	-	-
- Deposits with Cuscal	1.1%	\$89.5m	\$89.5m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$1,236.3m	\$1,213.8m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.1%	\$4.8m	\$5.9m	-	-	-	-
Investment Securities	0.2%	\$13.4m	\$13.4m	-	-	-	-
Total Credit Risk Exposure		\$7,558.7m	\$7,497.7m	\$31.8m	\$14.1m	\$5.9m	\$0.2m

Capital Adequacy components based on APRA standards

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$2,185.2m	\$186.4m
• unsecured loans and credit limits	\$237.7m	\$19.2m
• liquid deposits	\$473.6m	\$37.9m
• other assets	\$77.8m	\$8.3m
• off balance sheet exposures	\$56.0m	\$3.5m
Operational risk	\$415.0m	\$39.5m
Interest rate risk in the banking book	-	\$15.9m
Total	\$3,445.3m	\$310.7m

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	-	-	\$758.9m
Off Balance Sheet securitisation	-	-	\$9.4m
RMBS Securities held	-	-	\$1,545.5m
Redraw facilities	-	-	\$1.1m
Swap facilities	-	-	\$6.0m